

**FRANCISTOWN—MAUN TRANSMISSION LINE PROJECT LOAN
(AUTHORIZATION) ACT, 1993**

No. 7



of 1993

ARRANGEMENT OF SECTIONS

SECTION

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An Act to authorize the raising by Government of a loan from the Nordic Development Fund, for the purpose of financing part of the costs of the construction of an electricity power transmission line between Francistown and Maun.

Date of Assent: 15.4.93.

Date of Commencement: 19.4.93.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Francistown-Maun Transmission Line Project Loan (Authorization) Act, 1993.

Short title

2. The Vice-President and Minister of Finance and Development Planning may raise by loan from the Nordic Development Fund sums not exceeding in the aggregate four million Special Drawing Rights (SDR4000000), or the equivalent of approximately twelve million Pula (P12 000 000), on such terms as may be agreed between the Minister and the Nordic Development Fund, for the purpose of financing part of the cost of constructing a 132kv transmission line between Francistown and Maun.

Authorization
to raise loan

3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

Loan to be
paid into
Development
Fund

4. All sums required to repay the loan and to pay the loan service charges and any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan charged
upon
Consolidated
Fund

Powers of
Minister in
connexion
with loan

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

PASSED by the National Assembly this 31st March, 1993.

T.G.G.G. SEELETSO,
Clerk of the National Assembly.